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### Press Release

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Intership Navigation and Interorient Shipmanagement are delighted to announce the merger of their ship management activities which will include Intership's sister company Donnelly Tanker Management.

The companies, boasting over 80 years of combined and remarkable presence in ship management, are joining forces to launch InterMaritime Shipmanagement. The newly formed company will manage a fleet of over 170 vessels including tankers of all types, LPG carriers, bulkers, containers, multipurpose ships and various other specialized tonnage. InterMaritime will provide full scope ship management services such as technical and crew management, procurement, catering, insurance, travel, chartering and commercial operations.

"This merger represents a significant milestone in our journey as a ship manager. The merger with our peers Interorient is a perfect match that allows us to combine our extensive experience and expertise, collective knowledge and resources, thereby enhancing our geographical footprint and service capabilities, aiming to deliver flawless and competitive maritime services to clients worldwide" says Dieter Rohdenburg, CEO of

Intership Navigation and Donnelly Tanker Management. "At the heart of this new combined organisation are our people, whose talent and dedication are the cornerstone of our success" adds Dieter.

Themis Papadopoulos, CEO of Interorient Shipmanagement, highlighted the strong foundation of both companies, stating, "Over many decades our businesses have nurtured a culture of trust, reliability and strong family values. This merger is a testament to our shared values and vision for the future. Together, we are confident that InterMaritime Shipmanagement will set new industry benchmarks, delivering the highest standards of service and operational efficiency."

The creation of InterMaritime Shipmanagement heralds a new chapter of growth and excellence in the maritime sector. By uniting the strengths and resources of Intership Navigation, Donnelly Tanker Management and Interorient Shipmanagement, InterMaritime Shipmanagement is well-positioned to deliver exceptional value and service to its clients, driving forward the future of maritime operations.

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