



NEWS BULLETIN

E-WALLET SOLUTION FOR PAYMENTS TO CREW

We are pleased to announce that we have signed agreements with MarTrust, the leading global maritime payment solutions company, to provide us with their E-Wallet solution to manage our crew payments.

With seafarers' wellbeing at the forefront of our operation, we needed a solution that would allow our seafarers to take greater control of their hard-earned salaries whilst ensuring we chose an industry leading regulated platform.

This digitalisation of the management of salaries allows our seafarers to receive funds quicker than traditional banking routes and gives them complete control of their funds and online purchases, with reduced risk and lower transaction costs.

Furthermore, the introduction of the E-Wallet addresses a growing concern for seafarers managing or storing significant amounts of cash onboard, a worrying trend that we have seen grow in recent months given the current geopolitical uncertainty for many. By going digital, we ensure their safety by reducing the need for cash handling and providing a secure platform.

The E-Wallet can be accessed safely and securely anywhere and at any time via a web portal or mobile app and will be seamlessly integrated into our existing systems. Funds can then be easily and securely transferred directly to the seafarer to pay all required salaries, bonuses, overtime and cash advances.

We have already received very positive feedback from seafarers onboard, during office visits and at recent fleet seminars. This enthusiastic response confirms the positive impact this digital transformation brings - financial control, convenience and enhanced safety measures for our valued colleagues at sea.

About MarTrust

MarTrust provides payment solutions and services focused solely on the maritime industry. Working in close partnership with leading global financial institutions, MarTrust enables ship owners, vessel operators, ship managers, crewing companies and other industry players to make safe and efficient cross-currency and cross-border micro-payments to ensure smooth trading. MarTrust screens beneficiaries for sanctions compliance, providing live FX rates and processing payments with a 99% success rate.

MarTrust's integrated payment solution combines maritime experience with modern E-Wallet and pre-paid card technology, enabling companies to transfer funds to multiple accounts and execute payrolls and Cash-to-Master (CTM) transactions with complete control, transparency and security. The E-Wallet and card also reduce the need for seafarers to manage or store significant amounts of cash, providing increased security.

As part of The Marcura Group, MarTrust handles over USD 10 billion of maritime-related payments yearly. Discover more at www.martrust.com